

Regulations on the requirements to be met by certain applicants for their registration as residents of the High Technologies Park

## CHAPTER 1 GENERAL PROVISIONS

1. These Regulations establish the requirements to be met by the applicants who have submitted their business projects for registration as High Technologies Park (hereinafter referred to as the “HTP”) residents that stipulate the following activities (hereinafter referred to as the “types of activity”, unless otherwise stated):

providing services relating to the creation and placement of digital tokens (tokens) (hereinafter referred to as “token”) with the use of Internet global computer network (hereinafter referred to as the “Internet”), including the services for the token promotion, consulting and other related services (hereinafter referred to as an “ICO organizer’s activity”);

a cryptoplatform operator’s activity;

a cryptocurrency exchange office operator’s activity;

other activity related to the use of tokens, including the activity having characteristics of the professional and stock-exchange activity relating to securities, investment fund activities, securitization, as well as operations relating to creation and placement of own tokens.

These Regulations do not apply to the applicants who have submitted for registration as the HTP residents their business projects stipulating the activity specified in indent 5 of part 1 of this paragraph, as the activity having a supplementary (additional) nature to the other (main) activities stipulated in their business projects, which ensures the realization of such activities. Provided, however, that the activities specified in indents 2 - 4 of the part 1 of this paragraph cannot constitute such other (main) activities. Such activities as the activities having characteristics of the professional and stock-exchange activities relating to securities, investment fund activities, securitization, as well as operations relating to creation and placement of own tokens cannot constitute the activities having a supplementary (additional) nature.

In case of obtaining the status of the HTP resident, the applicant is prohibited from carrying out of the activities specified in this paragraph in order to cover the conduct of illegal activities.

2. For the purposes of these Regulations the terms given below shall have the following meanings:

“audit of the information system (information systems)” means the process of obtaining the objective data on the condition of the information system (information systems) of the applicant and its (their) compliance with the requirements imposed on the activities of the HTP residents by the legislation and acts of the HTP Supervisory Board, as well as external and internal factors affecting the functioning of the information system (information systems) of the applicant, including internal control system of the information system (information systems), with the purpose of assessing the compliance of the information system (information systems) with the security criterion of the execution by the applicant (organization of the execution) of the transactions (operations) with tokens;

“outsourcing” means the engagement by the applicant of the providers (contractors) under the civil law contracts in order to perform certain actions (functions) necessary for carrying out of a type of activity which is to be conducted by the applicant’s employees in the absence of such engaged persons;

“beneficial owner” means an individual who is the applicant’s property owner, or who owns no less than 10 percent of the applicant’s shares (participatory interests in the charter capital, shares), or who either directly or indirectly (through third parties) ultimately has the right or the ability to give mandatory instructions to the applicant, affect the decisions made by him or otherwise control his actions;

“White paper declaration” means the document containing information on the activity for which investments are intended to be raised by means of placement of tokens and on a person who is intending to carry out such activity;

“foreign trading marketplace” means an information system of a non-resident of the Republic of Belarus, who carries out the activity similar to the activity of a cryptoplatform operator in accordance with the legislation of a foreign country;

“insider information on tokens” means the information on tokens, persons who have created and placed tokens, on the transactions with tokens, that is not publicly available, and the information which gives the persons who have such information an advantage over other clients;

“clients” mean the counterparties of the applicants with whom such applicants execute transactions (operations) stipulated in their business projects, or those who have referred to him for the execution of such transactions (operations);

“conflict of interest” means the clash between property and other interests of the applicant, his founders (shareholders), beneficial owners, administration bodies and their members, organization units, other employees of the applicant and the property and other interests of the applicant’s clients;

“critical and important operational functions” mean the actions (functions), the nonfulfillment or improper fulfillment of which shall constitute a material breach of the applicant’s obligations imposed on him by law, acts of the HTP Supervisory Board or undertaken by him in favor of the State Institution “The High Technologies Park Administration” (hereinafter referred to as the “HTP Administration”) in connection with his activities, or considerably worsen the financial standing of the applicant, or considerably worsen the quality of services and other actions provided by the applicant to his clients;

“tokens price manipulation” means the carrying out of actions which have a significant effect on the token demand and (or) offer, token market price or trading volume, which are aimed at the artificial raising or lowering of the tokens prices as compared to the level of normal market conditions;

“working with personal data” means obtaining of the personal data of an individual, its collection, accumulation, storage, processing, transfer, supply (dissemination) to other persons, as well as the use of such data;

“HTP Regime” means a set of legal requirements of the Republic of Belarus, acts of the HTP Supervisory Board, local acts of the applicant and the agreement relating to the terms and conditions of the HTP resident’s activity concluded with the HTP Administration, supplementary agreements thereto that regulate the applicant’s type of activity (activities) stipulated in part 1 of paragraph 1 of these Regulations following his registration as the HTP resident, set out in the applicant’s business project;

“material breach of the token related obligations” means a non-performance (improper performance) of the obligation by the person who has created and placed own token to satisfy the token owner’s demands arising out of such token creation and placement, as a result of which non-performance (improper performance) the token owner is being largely deprived of what he was entitled to expect when purchasing such token.

Other terms have the meanings specified by the Decree of the President of the Republic of Belarus of December 21, 2017 No. 8 “On the Development of the Digital Economy” and other legislation.

3. For the purposes of registration as the HTP residents, the applicants shall, along with the documents stipulated in paragraph 4 of the Regulations on the High Technologies Park approved by the Decree of the President of the Republic of Belarus of September 22, 2005 No. 12, submit the documents to the HTP Administration (copies of documents certified by the applicants, the information printed in paper form<sup>1</sup> from the official websites of the state bodies and other organizations, including foreign, with links to the corresponding pages of these websites), which confirm the applicants’ compliance (other persons specified in these Regulations) with the requirements imposed by these Regulations (except for the requirements specified in indent 5, 6 and 9 of part 1 of paragraph 4, indent 2 of part 1 of paragraph 11 of these Regulations, for the purposes of confirmation of compliance with which the applicants submit a written certification of compliance with these requirements). Along with these documents (their copies, relevant information from the Internet) a report, stipulated in the part 2 of paragraph 4 of these Regulations, must also be submitted, unless as otherwise may be provided in part 3 of paragraph 4 of these Regulations.

As confirmation of compliance by non-residents of the Republic of Belarus with the requirements specified in paragraphs 9 and 11 of these Regulations, the applicant’s written assurance of the compliance with these requirements shall be

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<sup>1</sup> If the relevant information consists of more than 10,000 characters with spaces, the applicant is entitled to submit only a hard copy printed link to a page on the Internet where the information is posted.

accepted (except in the circumstances where the HTP Administration has materials indicating non-compliance with these requirements), excluding in respect of the requirements specified in indent 2 of paragraph 9 and indent 3 of part 1 of paragraph 11 of these Regulations, confirmation of compliance with which is made by submitting supporting documents or copies of such documents certified by the applicants.

If the documents that confirm compliance by the applicants (other persons specified in these Regulations) with the requirements imposed by these Regulations need to be obtained on the territory of a foreign country, and such foreign country does not provide such documents, the applicant's written assurance of the compliance with these requirements shall be accepted as confirmation of compliance with the relevant requirements.

4. Unless as otherwise may be provided by these Regulations, at the time of applying for registration as the HTP residents and during the entire period of having the HTP resident status (if the applicants receive such status), the applicants shall meet the following requirements set forth in these Regulations:

- presence of persons specified by these Regulations who ensure the functioning of applicants and meet the requirements imposed on them;

- presence of a property owner (founders, shareholders) and beneficial owners of the applicants that meet the requirements imposed by these Regulations;

- disclosure by the applicants in relation to themselves, as well as ensuring disclosure (confirmation) by a property owner (founders, shareholders), beneficial owners of the information determined by these Regulations;

- absence within 3 years prior to the date of application for registration as the HTP resident of facts of expulsion from the HTP of the applicant, its property owner (a founder, a shareholder), a beneficial owner, or a legal entity in which the applicant or the beneficial owner of the applicant is (was) a property owner (a founder, a shareholder) based on the grounds stipulated in indents 4 and (or) 5 of paragraph 41 of the High Technologies Park Regulations;

- absence within 3 years prior to the date of application for registration as the HTP resident of facts of a material and (or) repeated (two and more instances) breach of the token related obligations by the applicant, its property owner (a founder, a shareholder), a beneficial owner, or a legal entity in which the applicant or the beneficial owner of the applicant is (was) a property owner (a founder, a shareholder);

- presence of sufficient experience in doing business in one or several areas stipulated in paragraph 15 of these Regulations;

- presence of a charter capital formed in the amount of not less than 2 million Belarusian rubles (for the applicants, whose business projects stipulate the ICO organizer's activity and do not stipulate any other types of activities specified in part 1 of paragraph 1 of these Regulations – 500,000 Belarusian rubles) or, in accordance with the legislation, in an amount of foreign currency equivalent to not less than 2 million Belarusian rubles (or 500,000 Belarusian rubles if applicable) at the official exchange rate of the Belarusian ruble to the corresponding foreign currency established by the National Bank of the Republic of Belarus on the date

of the actual paying up of the charter capital as a result of which the charter capital has been formed in full. The charter capital shall be formed in the aforementioned size (the aforementioned amount) including in the circumstances where the applicants specify several types of activities in the business projects stipulated in part 1 of paragraph 1 of these Regulations. The value of the net assets of the applicants for the duration of the HTP resident status (if they receive such status) at the end of each financial year (as of the last date of such year) shall not be less than the charter capital. The provisions of this indent do not apply to the applicants whose business projects stipulate within the scope of the type of activity specified in indent 5 of part 1 of paragraph 1 of these Regulations, only the creation and placement of own tokens and do not stipulate any other types of activities specified in this part;

fulfillment of the financial standards stipulated in these Regulations. Such standards do not apply to the applicants whose business projects stipulate the ICO organizer's activity and do not stipulate any other types of activities specified in part 1 of paragraph 1 of these Regulations;

presence of local acts, other documents and adoption of organizational measures stipulated in these Regulations;

presence of an information system (information systems), intended to be used in the types of activities that has (have) passed an information system (information systems) audit in accordance with these Regulations (as confirmed by a report on the results of such audit);

presence of website on the Internet, which the applicant has the right to use, or in respect of which the applicant has the right to use the relevant domain name.

The fulfillment by the applicant of the requirements specified in part 1 of this paragraph shall be confirmed by a report on the fulfillment of the requirements stipulated in these Regulations, prepared in accordance with Chapter 8 of these Regulations, unless as otherwise may be provided in part 3 of this paragraph. Such report has to be prepared as of the date of the applicant's application for registration as the HTP resident, or as of any other date preceding such date by no more than thirty days.

If the applicant does not have a reasonable opportunity to submit a report stipulated in Chapter 8 of these Regulations (including due to the inability for any reason to receive the services on the preparation of such report from the relevant organization), the applicant does not submit such report for registration as the HTP resident, however, when deciding on the registration (refusal of registration) of such applicant as the HTP resident, the following circumstances (in their entirety) shall be taken into account:

the applicant has a report (reports) of an external audit, including legal, containing reasonable conclusions on the compliance of the documents submitted by the applicant for his registration as the HTP resident with the requirements of these Regulations. Such report (reports) has (have) to be obtained as of the date of the applicant's application for registration as the HTP resident, or as of any other date preceding such date by no more than thirty days;

the applicant (his property owner, the founder (shareholder)) has one or several affiliated persons who have been operating as the HTP residents for at least 3 years and have been properly conducting their business projects, and (or) the presence of one or several legal entities in the HTP who have been carrying out their activity for at least 3 years and have been properly conducting their business projects, one or several beneficial owners of which are concurrently one or several beneficial owners of the applicant;

as of the date of the applicant's application for registration as the HTP resident or as of any date preceding such date by no more than ninety days, the applicant's beneficial owners legally own the funds in bank accounts and (or) deposits in banks and non-banking credit and financial organizations of the Republic of Belarus, foreign banks and other credit organizations in the amount (equivalent) in aggregate of not less than five million US dollars (with disclosure of the sources of origin of the funds). In order to determine the amounts of such funds, the official exchange rate of the Belarusian ruble to the US dollar is used (and, if necessary, also to such other foreign currency) set by the National Bank of the Republic of Belarus as of the date of calculation of the such amounts. When calculating such amounts, the funds received under a loan agreement, credit agreement or other agreement providing for the recipient's obligation to repay them shall not be taken into account.

## CHAPTER 2

### PERSONS ENSURING THE FUNCTIONING OF THE APPLICANTS

5. Persons ensuring the functioning of applicants are as follows:

a director, or a person performing the functions of a director by virtue of a civil law contract (hereinafter referred to as the "director");

a chief accountant or a person who performs accounting by virtue of a civil law contract (hereinafter referred to as the "chief accountant");

a risk management officer;

an officer in charge of meeting the requirements on prevention of legalization of proceeds from crime, financing of terrorist activities and the proliferation of weapons of mass destruction (hereinafter referred to as the "legalization", unless otherwise stated);

a system administration and information security officer;

an officer in charge of compliance with the HTP Regime.

Persons specified in indents 4-7 of part 1 of this paragraph shall not be engaged pursuant to a civil law contract.

The functions of the persons specified in indent 4, 5 and 7 of part 1 of this paragraph may be fulfilled by a single applicant's employee.

The amount of salary (including incentive payments) of the persons specified in indents 4, 5 and 7 of part 1 of this paragraph shall not depend on the financial results of the applicant's activity.

Persons ensuring the functioning of applicants shall comply with the qualification requirements and requirements for business reputation stipulated in these Regulations. If the fact of non-compliance of the person ensuring the

functioning of such applicant with the requirements set forth herein occurs while the applicant is carrying out an activity following his registration as the HTP resident, such applicant is obliged to submit a written notification of such fact and the details of the proposed measures aimed at eliminating such non-compliance to the HTP Administration as soon as possible.

With regard to the persons ensuring the functioning of the applicants, the applicants shall submit questionnaires in accordance with Appendix 1 to these Regulations, along with other documents necessary for registration as the HTP resident.

6. The applicant's director shall comply with the following qualification requirement: possession of higher education.

7. The applicant's chief accountant shall comply with the following qualification requirements:

presence of higher economics education (in the economics specialist field) or of other higher education, subject to completion of the conversion at the higher education level in the economics specialist field;

completing a special training in the field of international financial reporting standards (as confirmed by a copy of the diploma (certificate) of international associations (organizations) of professional certified accountants and auditors, confirming the successful completion of the exam on international accounting standards and (or) financial reporting, or a license (certificate, diploma) on completion of advanced training courses for specialists with higher education (confirming completion of special training course) having a focus on international financial reporting standards);

possession of professional experience of at least 3 years as a chief accountant and (or) deputy director of the organization for financial matters (whose duties include overseeing accounting and reporting issues).

8. The system administration and information security officer shall comply with the following qualification requirements:

presence of higher education;

possession of professional experience of at least 3 years as a person whose employment functions include system administration and (or) information security in the field of financial technologies and (or) the development of software in the area of financial technologies, and (or) in one or more areas stipulated in paragraph 15 of these Regulations.

9. Persons ensuring the applicants' functioning shall comply with the following requirements for business reputation:

absence of outstanding or unexpunged convictions in respect of the property crime and crime against procedures for carrying out of business activities, crime against information security in the Republic of Belarus and a country (countries) whose citizen (national) is the relevant individual;

absence of dismissal leading to the termination of the employment agreement (contract) initiated by the employer as a result of the employee misconduct, which constituted a ground for the loss of trust in him by the employer in the Republic of Belarus (during the last 2 years);

absence of dismissal leading to the termination of the employment agreement (contract) as a result of the discreditable conduct pursuant to paragraph 6 of the Decree of the President of the Republic of Belarus of December 15, 2014 No. 5 “On reinforcing requirements for managers and employees” in the Republic of Belarus (during the last 2 years);

absence of a judgement that has entered into force establishing guilty actions causing the bankruptcy of a legal entity in the Republic of Belarus and a country (countries) whose citizen (national) is the relevant individual (during the last 3 years);

absence of a decision of the criminal investigating authority of the Republic of Belarus or a country (countries) whose citizen (national) is the relevant individual to initiate a criminal case against the person concerned, or to recognize him a suspect, or to prosecute him in a criminal case.

CHAPTER 3  
PROPERTY OWNER  
(FOUNDERS, SHAREHOLDERS). BENEFICIAL OWNERS.  
DISCLOSURE OF INFORMATION

10. The applicant shall, along with other documents that are necessary for the registration as the HTP resident, present to the HTP Administration a list of his beneficial owners signed by the director of such applicant. For the purposes of this provision:

the existence of the common shared ownership in the spousal relationships shall not constitute a ground for accepting a husband (wife) of the beneficial owner of the applicant as the beneficial owner of the applicant;

the existence of a family connection shall not constitute a ground for accepting existence of an indirect right or an indirect ability to give mandatory instructions to the applicant, affect the decisions made by him or otherwise control his actions.

In the event of changes in the composition of beneficial owners after the applicant’s registration as the HTP resident, he shall present to the HTP Administration the amended list of beneficial owners no later than 5 business days from the date on which the applicant has become aware or should have become aware of such change, except in the case stipulated in part 3 of this paragraph.

In the case of a previously known (planned) change in the composition of the beneficial owners of the applicant after his registration as the HTP resident, he shall submit to the HTP Administration a list of the beneficial owners that meet the requirements imposed by these Regulations containing the intended new membership before changing the composition of beneficial owners.

The ground for declaring each beneficial owner as such, shall be indicated in respect of each beneficial owner in the lists set forth in parts 1 to 3 of this paragraph. The corporate (organizational) structure chart of the applicant, which includes description of management and decision-making mechanism of the applicant listing the persons authorized to make such decisions and the applicant’s beneficial owners shall be attached to such lists.



The applicants shall, along with other documents that are necessary for the registration as the HTP resident, in relation to their beneficial owners and property owner (founders, shareholders) submit the questionnaires in accordance with Appendix 2 to these Regulations.

11. Beneficial owners shall comply with the following requirements:

absence of arrears relating to payments to the budget and (or) state target budgetary and (or) extra-budgetary funds of the Republic of Belarus and country (countries) whose citizen (national) is the relevant individual;

absence of outstanding or unexpunged convictions in respect of the property crime and crime against procedures for carrying out of business activities, crime against information security in the Republic of Belarus and a country (countries) whose citizen (national) is the relevant individual;

not to be declared by court as economically insolvent (bankrupt) or not to be subject to the proceedings (at any stage) on the economic insolvency (bankruptcy) in the Republic of Belarus and country (countries) whose citizen (national) is the relevant individual;

not to be involved in the implementation, financing or other complicity in the conduct of terrorist, extremist activities, the proliferation of weapons of mass destruction or the legalization of proceeds of crime.

An organization that is the property owner of the applicant or is a founder (shareholder) of the applicant, owning no less than 10 percent of shares (participatory interests in the charter capital) of such applicant, shall comply with the requirements stipulated in indent 2, 4 and 5 of part 1 of this paragraph (compliance with these requirements is assessed in relation to the Republic of Belarus and the country of location of the organization), and shall not be subject to sanctions or other coercive measures taken by United Nations Security Council.

If the fact of non-compliance with the requirements set forth herein occurs while the applicant is carrying out an activity following his registration as the HTP resident, such applicant is obliged to submit a written notification of such fact containing description of the measures which the applicant is obliged to take in respect of such non-compliance and the timeline for taking such measures to the HTP Administration not later than 5 business days from the date on which the applicant has become aware of such fact.

12. With respect to themselves, the applicants shall disclose, and ensure disclosure by their property owner (founders, shareholders), beneficial owners of, the following information:

the presence and results of the judicial (arbitration) proceedings to which the applicant, his property owner (his founder, shareholder), his beneficial owner has been a party (is a party) in the period of 3 years prior to the applicant's date of applications for registration as the HTP resident. However, only the judicial (arbitration) proceedings, in respect of which the amount of 1000 base values or more is collected (may be collected) from the applicant (the applicant's property owner (founder, shareholder), beneficial owner) is subject to disclosure;

the presence and results of the proceedings relating to the administrative violations that have been initiated (were initiated) against the applicant, his

property owner (his founder, shareholder), his beneficial owner in the period of 3 years prior to the applicant's date of application for registration as the HTP resident. However, only the proceedings relating to the administrative violations pursuant to which an administrative penalty in the amount of 1000 base values or more has been applied (may be applied) is subject to disclosure;

the presence of unfulfilled financial obligations in Belarusian rubles or foreign currency of the applicant, his property owner (his founder, shareholder), his beneficial owner, which became due, the amount of the debt for each of which is 1000 base values and more, as well as the reasons for failure to perform such obligations. In order to determine the amount of debt in a foreign currency, the official rate of the Belarusian ruble to the corresponding foreign currency is used, which is fixed by the National Bank of the Republic of Belarus on the date of the applicant's application for registration as the HTP resident;

presence within 3 years prior to the date of application for registration as the HTP resident of facts of termination or cancellation of special permits (licenses) received by the applicant, his property owner (his founder, shareholder), his beneficial owner, and the reasons which have resulted in such facts.

13. The disclosure of information specified in paragraph 12 of these Regulations is carried out:

by the applicant;

by the property owner (founders, shareholders), and the beneficial owners of the applicant in the relevant questionnaires in accordance with Appendix 2 to these Regulations.

## CHAPTER 4

### EXPERIENCE IN DOING BUSINESS

14. Experience mentioned in indent 7 of part 1 of paragraph 4 of these Regulations shall be deemed sufficient if the applicant and (or) his director, and (or) his beneficial owner, and (or) owner of his property, his founder (shareholder) that owns 10 or more percent of the applicant's shares (participatory interests in the charter capital or a share in the applicant's property in the amount of 10 or more percent), satisfies at least one of the following criteria:

carrying out of the business activity in one or more areas stipulated in paragraph 15 of these Regulations, in accordance with the legislation by himself or by means of formation of a legal entity (including by means of participation in the legal entity's authorized capital) during at least 1 year;

performing the duties of a director (deputy director) of the organization carrying out the activity in one or more areas stipulated in paragraph 15 of these Regulations during at least 1 year;

15. Sufficiency of experience in doing business in accordance with paragraph 14 of these Regulations shall be determined in one or more areas in the Republic of Belarus and (or) abroad as follows:

banking activity;

insurance activity;

activity on transactions with non-deliverable (non-physical) over-the-counter financial instruments (including with contracts for difference);  
professional activities in respect of securities;  
securitization;  
activity of the investment fund;  
ICO organizer's activity or the activity similar to it;  
cryptoplatform operator's activity or the activity similar to it;  
a cryptocurrency exchange office operator's activity or the activity similar to it;  
leasing activity.

## CHAPTER 5 FINANCIAL STANDARDS

16. The applicants shall satisfy the financial standards set forth in part 1 of paragraph 17 of these Regulations. The provisions of this chapter do not apply to the applicants, whose business projects stipulate the ICO organizer's activity and do not stipule any other types of activities specified in part 1 of paragraph 1 of these Regulations.

The applicants, if they are registered as the HTP residents, are obliged to monitor the actual satisfaction of the financial standards stipulated in part 1 of paragraph 17 of these Regulations, on a quarterly basis by calculating them in the month following the expiration of the relevant quarter, no later than the 25<sup>th</sup> day of such month.

If the facts of failure to satisfy the financial standards stipulated in part 1 of paragraph 17 of these Regulations occur while the applicants are carrying out the activities as HTP residents, such applicants are obliged to inform the HTP Administration in writing about each such fact no later than 5 business days after the date on which they have become aware or should have become aware of the relevant fact. In addition, an action plan designed to eliminate the revealed violations of the financial standards shall be provided to the HTP Administration as soon as possible.

17. The applicants shall satisfy the following financial standards:

the financial dependence ratio is no more than 0,85. Such ratio is calculated as a ratio of the applicant's long-term and short-term liabilities to the final financial results of the applicant's balance sheet;

the short-term liquidity ratio is no less than 1. Such ratio is calculated as a ratio of the amount of the applicant's short-term assets to the amount of the applicant's liabilities with the remaining term of satisfaction of less than 1 year, including on demand liabilities and the liabilities that are overdue. The applicant's short-term assets include cash at hand, on bank accounts, on deposits under term revocable or conditional revocable bank deposit agreements, on deposits under term irrevocable or conditional irrevocable bank deposit agreements with maturities of up to 1 year, electronic money in electronic wallets, tokens on the applicant's addresses (identifiers) of virtual wallets, financial investments with maturities of up to 1 year, accounts receivable with a residual maturity of up to 1

year (with the exception of overdue), investments in securities of the Government of the Republic of Belarus, National Bank of the Republic of Belarus, Ministry of Finance of the Republic of Belarus, as well as the securities the maturity period of which does not exceed 1 year;

the financial stability ratio is no less than 0,75. Such ratio is calculated as a ratio of the amount of the applicant's own equity and long-term liabilities to the final financial results of the applicant's balance sheet;

the borrowed capital concentration ratio is no more than 1. Such ratio is calculated as a ratio of the amount of the applicant's long-term and short-term liabilities to the applicant's own equity.

For the purposes of part 1 of this paragraph:

own equity of the applicant includes authorized capital, surplus capital, reserve capital, profit for the previous years and the current year, as well as capital funds created using the profits;

when calculating the financial standards stipulated in part 1 of this paragraph the following shall not be taken into account: funds, electronic money, customer tokens received by the applicants for making settlements on the token trades or pursuant to the exercise of the right specified in indent 14 of paragraph 19 of the High Technologies Park Regulations.

## CHAPTER 6

### LOCAL ACTS, OTHER APPLICANTS' DOCUMENTS AND ADOPTION BY THE APPLICANTS OF ORGANIZATIONAL MEASURES

18. Unless as otherwise may be provided in parts 2 and 3 of this paragraph, the applicants shall comply with the requirements specified in paragraphs 19-25 of these Regulations.

The applicants whose business projects stipule the activity of a cryptocurrency exchange office operator, in addition to the requirements specified in part 1 of this paragraph, shall additionally meet the requirements specified in paragraphs 26-27 of these Regulations.

The applicants whose business projects stipulate the activity of a cryptoplatfrom operator, in addition to the requirements specified in part 1 of this paragraph, shall additionally meet with the requirements specified by paragraphs 26-28 of these Regulations.

19. The applicant is obliged to organize the risk management in the course of carrying out of his activities (including a type of activity).

The risk management functions shall be assigned to the risk management officer or to the risk management department managed by the risk management officer. Such functions shall, *inter alia*, include the identification of the risks that may occur while conducting the aforementioned activities, the risk sources as well as carrying out of the risk management having regard to their significance. The main risks that may occur while conducting the applicant's activity (including a type of activity) are as follows:

credit risk – means a risk of the applicant's losses (damages), the lack of receipt of the expected revenue due to the failure to perform or improper

performance by the debtor of its financial or other material obligations in favor of the applicant under an agreement or by virtue of law;

country risk – means a risk of the applicant’s losses (damages), the lack of receipt of the expected revenue due to the failure to perform or improper performance by the foreign counterparties (legal entities, individuals) of their obligations as a result of economic, political, social changes and also because the currency of such obligation may not be accessible to such foreign counterparty due to the particularities of legislation (notwithstanding the counterparty’s financial status);

market risk – means a risk of the applicant’s losses (damages), the lack of receipt of the expected revenue due to the volatility in token markets and other financial markets;

liquidity risk – means a risk of the applicant’s losses (damages), the lack of receipt of the expected revenue due to inability by the applicant to ensure performance of his obligations in time and to the full extent;

operational risk – means a risk of the applicant’s losses (damages) and (or) additional costs as a result of the non-compliance of the rules and procedures established by the applicant in respect of completing and (or) executing the transactions (operations) with tokens and other transactions (operations) with the law, acts of the HTP Supervisory Board or infringement of such rules and procedures by the applicant’s employees, lack of competence or mistakes of the applicant’s employees, non-compliance or failure of the systems used by the applicant including information systems, as well as due to external factors;

reputational risk – means a risk of the applicant’s losses (damages), the lack of receipt of the expected revenue due to the narrowing of the client base, decline in other development indicators as a consequence of an adverse image developed in respect of the applicant’s financial stability, quality of the provided services or the nature of the business as a whole;

concentration risk – means a risk of the applicant’s losses (damages), the lack of receipt of the expected revenue due to the concentration of certain risk types.

The applicant is required to develop and approve a local act that regulates risk management issues, which shall be logical and have a level of detail adequate to the scope and complexity of the applicant’s activities, and shall provide for, *inter alia*:

the following risk management procedures: risk identification, risk assessment, risk response, risk control and risk monitoring;

if the operational risk event (operational incident) occurs – perform the following actions: identify the reasons that caused the aforementioned event; eliminate the consequences of such event (if possible); take measures to avoid the same (similar) event in the future.

A risk management officer shall report directly to the applicant’s director.

20. The applicant is required to organize the internal control in order to observe the HTP Regime.

The functions related to the aforementioned internal control shall be assigned to the officer in charge of compliance with the HTP Regime, or to the department on ensuring compliance with the HTP Regime managed by the officer in charge of compliance with the HTP Regime.

The functions specified in part 2 of this paragraph shall include, *inter alia*, the following actions:

to prepare and provide to the applicant's director a monthly report on internal control issues, specified in part 1 of this paragraph, containing identified breaches (faults that do not constitute breaches) in respect of the preceding month of the applicant's activity;

to inspect the compliance with the law of the Republic of Belarus, the HTP Supervisory Board acts, the applicant's local acts and the agreement relating to the terms and conditions of the HTP resident's activity, concluded with the HTP Administration, supplementary agreements thereto while conducting the type of activity (types of activity) stipulated in part 1 of paragraph 1 of these Regulations, contained in the applicant's business project. The applicant is required to develop and approve a local act that regulates internal control issues, specified in part 1 of this paragraph, which shall be logical and have a level of detail adequate to the scope and complexity of the applicant's activities.

The officer in charge of compliance with the HTP Regime shall report directly to the applicant's director.

21. In the course of conducting his activities the applicant is obliged to take measures in order to prevent legalization. In this regard, he is required to develop and approve the internal control rules in accordance with the requirements established by the special act of the HTP Supervisory Board.

The applicant is required to have at his disposal the software (possess the right to use the software, enter into an agreement providing for such right) with all updates of this software, that makes the synthesis and analysis of the use by the applicant's clients (potential clients) of their addresses (identifiers) of virtual wallets (which, *inter alia*, are able to identify the trading platforms where such addresses (identifiers) of the clients' (potential clients') virtual wallets have been used, the addresses (identifiers) of virtual wallets owned by the counterparties of such clients (potential clients), the connection of addresses (identifiers) of the clients' (potential clients') virtual wallets with other addresses (identifiers) of virtual wallets, etc.), as well as assessing the risk of application of the addresses (identifiers) of the clients' (potential clients') virtual wallets for unlawful activities (participation in it), or enter into an agreement with the provider of the said synthesis, analysis and assessment services (provided, however, a contract providing for the possibility of using the appropriate software, or a contract for the provision of relevant services shall be concluded by the applicant with Elliptic Enterprises Limited (United Kingdom), Elliptic Vault Limited (United Kingdom), Chainalysis, Inc. (USA), Coinfirm Limited (UK), Neutrino srl (Italy), or with a legal entity established by one of these companies or with its participation, or with a legal entity lawfully using the trademark (service mark) of one of these companies, or with another legal entity, provided that the corresponding software

provided by it or the corresponding services provided by it has (have) the same or a higher level of efficiency as compared to the software or services of the named companies, or the agreement entered into with such company provides for the right to use the software or services of the aforementioned companies).

22. The applicant is required to organize the conflict of interest management procedure in the course of carrying out of his activities.

The applicant is required to develop and approve the local act that determines the conflict of interest management procedure arising in the course of carrying out of the applicant's activity.

The local act mentioned in part 2 of this paragraph shall provide, *inter alia*, for the areas and conditions for the occurrence of the conflict of interest, measures for its prevention and disclosure. Among other things, such local act should provide for:

the implementation of the requirements specified in part 4 of this paragraph; in relation to the applicant, whose business project stipulates the activity of a cryptoplatform operator – measures aimed at disclosing to such applicant by his employees and the persons engaged by him under civil law contracts that are directly involved in the implementation of the applicant's specified activity, the information on the types and amount of tokens which are owned by them.

In cases where, having regard to the measures taken to resolve the conflict of interest, it is impossible to exclude it completely, the applicant shall disclose to the client the essence of such conflict of interests and the measures taken to resolve it, prior to executing the transaction (operation) with a client or on behalf of the client with another person, or prior to the organization of the execution of the transaction (operation) with the participation of the client. Such disclosure shall be made in an accessible form for the client and have a level of detail sufficient for the client to make an informed decision regarding the execution (non-execution) of the relevant transaction (operation).

23. The applicant is obliged to develop and approve the local act providing for such applicant's policy in relation to outsourcing.

In the local act set out in part 1 of this paragraph, the applicant shall specify the requirements for outsourcing in case of carrying out of critical and important operational functions, providing, *inter alia*, for the following:

non-engagement in outsourcing that may cause the diminishing of quality or impossibility to carry out the internal control over the compliance with the HTP Regime applicable to certain actions (functions);

non-engagement in outsourcing that may cause the breach of the compliance with the HTP Regime, or non-performance or improper performance of the terms of a business project presented by him when applying for the status of the HTP resident;

taking reasonable measures in order to prevent the increase in the applicant's operation risk level related to outsourcing;

involvement only such providers (contractors), who have sufficient experience, competence, resources, organizational structure, and powers required for the proper execution of the actions (functions) entrusted (delegated) to them;

measures to be adopted if the applicant detects the improper performance of the entrusted (delegated) actions (functions) by the provider (contractor);

ensure under the contract with the provider (contractor) his obligation to inform the applicant in time in writing in respect of all circumstances, which may significantly affect his ability to properly perform his duties under such contract;

unilateral refusal to perform the contract with the provider (contractor) in the circumstances where it necessary to protect the realization by the client of his rights and legal interests (if necessary such provision shall be incorporated into the contract with the provider (contractor));

ensure under the contract with the provider (contractor) his obligation to provide the applicant with the unrestricted access to the information relating to the performance by the provider (contractor) of his entrusted (delegated) actions (functions), as well as with the full access to the provider's (contractor's) premises where such actions are carried out;

taking measures necessary to ensure the continuous and quality performance of the entrusted (delegated) actions (functions) by the provider (contractor) if the contract with the provider (contractor) terminates.

The following actions (functions), *inter alia*, shall be considered as critical and important functions:

ensuring user support;

storage and processing of personal data and information on the transactions executed by the applicant;

development, support, maintenance of the software directly used in the carrying out of the type of activity;

Critical and important operational functions shall not include:

providing the applicant with the services (performance of works for the applicant) which do not constitute the relevant type of activity, including providing the applicant with (performance for the applicant) the legal advice (legal services), consulting services, staff training, security services (works), preparing invoices;

providing the applicant with the services for the regular supply of certain regularly published (regularly generated) information, including services for the provision of a flow of quotations.

24. The applicant is required to ensure the information security (cybersecurity) of his activity (including the type of activity) in accordance with the requirements set forth in Chapter 9 of these Regulations.

25. The applicant is required to develop the general terms and conditions for the disposal of tokens, which shall be published on his site on the Internet, which, amongst other things, shall include the following details:

brief summary on the procedure of disposal of tokens;

procedure for the determination of the token price and the terms of performance by the parties of their obligations under the contract;

indicate in a clear way the nature and the amount of money and (or) other objects of the civil rights, which shall be transferred to the applicant by his counterparty in order to perform his obligations under the contract, as well as the circumstances in which the applicant shall be obliged to return such objects;



terms and conditions of disclosing the information on tokens (including the disclosure of contents of the White paper declaration if the tokens are being disposed of in the course of their placement);

disclosure of information on the risks that may affect the persons acquiring the tokens, indicating that tokens are not payment instruments, are not protected by the state and their acquisition may result in a total loss of money and other objects of the civil rights (investments) transferred in exchange for such tokens (including as a result of token prices volatility, technical failures (errors), illegal actions, including theft);

the applicant's liability for breach of his obligations;

conditions of the information technology service, including the procedure for carrying out of actions by the parties in the event of technical failures (errors), the procedure for informing the applicant on the detected technical failures (errors);

dispute resolution procedure, including the procedure and the terms of forwarding the applicant's response in respect of the received claim.

26. The applicant whose business project stipulates the activity of a cryptoplatform operator and (or) a cryptocurrency exchange office operator is required to ensure the user support.

For the purposes of the performance of the user support functions, the applicant specified in the part 1 of this paragraph is required to designate the employee responsible for the user support or set up a user support department or enter into a civil law contract with a third person (including a non-resident) pursuant to which such person shall be required to carry out the user support functions on the applicant's instructions (including from abroad).

The user support functions shall include, *inter alia*, the assistance to clients in respect of their use of the information systems and (or) software and hardware terminals operating in a self-service mode (cryptomats), to be used by the applicant specified in part 1 of this paragraph while conducting a relevant type of activity.

The applicant specified in part 1 of this paragraph is required to develop and approve the local act regulating the procedure of the user support. Such local act shall provide, *inter alia*, for the time of response to the clients' requests having regard to the client's interests.

27. The applicant whose business project stipulates the activity of a cryptoplatform operator and (or) a cryptocurrency exchange office operator, and (or) the type of activity specified in indent 5 of part 1 of paragraph 1 of these Regulations, is required to adopt the software and technical measures in order to ensure the fixation of all of the clients' actions carried out via the information systems and (or) software and hardware terminals operating in a self-service mode (cryptomats), or with such terminals and (or) systems. Such measures shall exclude the possibility of alteration of any data relating to the clients' actual actions by the applicant or any other person.

The applicant specified in part 1 of this paragraph is obliged to ensure that he has in place the software that allows the categorization on the basis of a given criterion of the information contained in the databases (including the information on the transactions executed with clients).

The applicant whose business project stipulates the activity of a cryptoplatform operator is required to ensure that he has in place the software, which allows detecting the cases of manipulation of token prices by his clients.

The applicant whose business project stipulates the activity of a cryptocurrency exchange office operator is required to develop and approve the local act which determines the procedure of a cryptocurrency exchange office operator activity, including, *inter alia*:

the procedure for establishing the relationships with clients;

the requirements for the contents of the orders for the purchase and (or) sale of tokens for money or electronic money or the exchange of tokens of one type for tokens of another type, which such orders shall meet in order to be accepted and executed, as well as the procedure for their execution (including partial execution) and settlements.

The applicant, whose business project stipulates the type of activity specified in indent 5 of part 1 of paragraph 1 of these Regulations, is obliged to develop and approve local acts that logically and in detail determine the procedure for the conduct of each activity line within the scope of the intended type of activity. Such local acts, *inter alia*, shall determine the measures to be taken by such applicant in order to prevent violations of the rights and legitimate interests of his clients, as well as the ways of protecting the rights and interests of such clients.

28. The applicant whose business project stipulates the activity of a cryptoplatform operator is required to develop and approve the local acts as follows:

28.1. policies governing the procedure of trading in tokens, which, *inter alia*, shall include:

the procedure of trading in tokens in the course of their placement and circulation (including the types of the purchase or sale orders submitted by token traders for money or electronic money or the exchange of tokens of one type for tokens of another type via the trading system of the cryptoplatform operator, requirements for such orders, execution procedure (including partial execution) and settlements; the procedure for the organization (execution) by the cryptoplatform operator of the transactions relating to placement of tokens and in the course of trading in tokens, etc.);

the procedure and cases for suspension, resumption, stopping of trading in tokens;

the procedure for taking actions in the event of technical failures (errors);

the procedure for the performance of obligations by token traders;

the procedure for recording the payments made and revenue received in the course of trading in tokens;

the procedure for transferring to the current (settlement) bank accounts, electronic wallets, addresses (identifiers) of virtual wallets, respectively, of money, electronic money, tokens between token traders and the cryptoplatform operator;

the procedure for opening and closing of virtual wallets;

the procedure for taking actions in the event of liquidation or economic insolvency (bankruptcy) of a token trader;

the procedure for and the ways to ensure the liquidity of a cryptoplatform operator;

the procedure of the use of automated means of trading in tokens by token traders;

28.2. the rules for receiving by the client of the status of a token trader (admission of client to trading in tokens) and excluding the client from among the token traders (forfeiture of the status of a token trader), which, *inter alia*, establish:

the requirements for the clients applying for the status of a token trader (admission of clients to trading in tokens);

the procedure of admission to trading in tokens;

the requirements for the categories of token traders (in case of such categorization);

the procedure of suspending and resuming the status of a token trader (admission of clients to trading in tokens);

28.3. the rules for admission of tokens to trading in tokens which, *inter alia*, establish:

the requirements for tokens and the procedure for their admission to trading;

the requirements for the person who has created tokens (if there is such a person);

the procedure for disclosing information on tokens;

28.4. the rules for determining of the amount of the cryptoplatform operator's fee and the procedure for charging such fee;

28.5. the rules for execution of the transactions by the cryptoplatform operator on behalf of his clients;

28.6. the rules for prevention, detection and interruption of cases of unfair (unauthorized) use of insider information on tokens and (or) manipulation of token prices;

28.7. the policy of interaction with payment service providers, including establishing the guidelines on selection of such providers and determining the cryptoplatform operator's relevant employees responsible for the interaction with such providers;

28.8. the rules for separate accounting of the cryptoplatform operator's and clients' money, electronic money, tokens, allowing to immediately identify money, electronic money, tokens of each client;

28.9. the procedure for granting access to the cryptoplatform operator's trading system to the token trader;

28.10. the procedure for the cryptoplatform operator to execute (organize) transactions (operations) with tokens carried out (organized) outside of his trading system, including the procedure for the cryptoplatform operator to execute transactions relating to the placement of tokens to be carried out outside of his trading system (including establishing relationships with clients, intending to participate in such transactions (operations)).

## CHAPTER 7

### AUDIT OF THE INFORMATION SYSTEM (INFORMATION SYSTEMS)

29. The applicant shall possess an audit report in respect of the information system (information systems) which is (are) intended to be used in carrying out of his activities.

The audit stipulated by this chapter shall be completed in respect of all information systems intended to be used in carrying out of the activities.

30. The report specified in paragraph 29 of these Regulations may be prepared by the HTP resident whose business project stipulates the type of activity specified in indent 13 of paragraph 3 of the Regulations on the High Technologies Park, or by another organization (other individual entrepreneur) that provides relevant services and possesses the necessary competence and experience. The applicant has no right to prepare such report and shall take all reasonable measures in order to ensure that he has selected a contractor who would be able to provide the relevant services at the highest professional level.

31. The report specified in paragraph 29 of these Regulations shall be accepted if it:

shows the compliance of the information system (information systems) of the applicant with the requirements for the activities of HTP residents imposed by the legislation and the HTP Supervisory Board acts;

shows a low level of risk of a break down (damage, loss of data) of the information system (information systems) of the applicant due to illegal interference by third parties.

Provided, however, the report specified in paragraph 29 of these Regulations shall comply with the following value criteria:

reliability: the findings of the report are based on facts that can be verified, as well as on the analysis of a sufficient amount of information;

relevance: the main focus of the report is on the problems and risks that are already being realized or are likely to be realized in the short term;

clarity: the information is presented in a logical sequence and structured order – from the general conclusions in business terms for the HTP Administration and HTP Supervisory Board to private recommendations which include specific aspects, for the applicant;

usefulness (applicability): the information is to the highest extent adapted for the purpose of assessing the level of security of the information system (information systems) of the applicant for the execution (organizing the execution) of transactions with tokens by the applicants.

## CHAPTER 8

### MEASURES TO ENSURE COMPLIANCE WITH THE REQUIREMENTS IMPOSED BY THESE REGULATIONS

32. Meeting the requirements imposed by these Regulations by the applicant (including the presence of local acts specified by these Regulations, the compliance of these acts with the requirements imposed by these Regulations and other acts of the HTP Supervisory Board, legislation of the Republic of Belarus, recommendations of the Financial Action Task Force on Money Laundering, sufficiency of the content of such local acts (including in terms of the effectiveness

of the measures specified therein) for the applicant to carry out the relevant activity in accordance with these Regulations), shall be confirmed by a report on compliance with the requirements imposed by these Regulations, which is prepared by the person specified in indent 2 of paragraph 33 of these Regulations. Such report is prepared on the basis of a contract concluded between the applicant and the person specified in indent 2 of paragraph 33 of these Regulations, and disclosed by the applicant to the HTP Administration to confirm the applicant's compliance with the requirements imposed by these Regulations.

In the case specified in part 3 of paragraph 4 of these Regulations, stipulated in part 1 of this paragraph, the applicant does not need to submit a report for the purposes of registration as the HTP resident.

33. The report specified in paragraph 32 of these Regulations shall be accepted if:

it is prepared by an organization that is included in the Big Four of companies providing audit and consulting services (PricewaterhouseCoopers, Deloitte Touche Tohmatsu, Ernst & Young, KPMG), or a legal entity established by one of such organizations or with its participation in the Republic of Belarus, or a legal entity legally using a trademark (service mark) of one of such organizations, and on which professional judgment the applicant has no opportunity to exert any influence;

it contains a conclusion on the fulfillment (non-fulfillment) by the applicant of the requirements specified in paragraph 32 of these Regulations (including the presence of the identified violations or defects that are not violations, in the event of their identification);

it meets the criteria of credibility (the report's conclusions are based on the facts that can be verified and on the study of sufficient information, as well as supported by references to regulatory legal and other acts specifying the exact provision) and clarity (information is presented in a logical sequence and structured order);

in the course of its preparation, the applicant provided to the person specified in indent 2 of this paragraph proper assistance (including providing the necessary amount of information) and did not evade it;

it contains references as to the verification of the accuracy of the information included in the questionnaires prepared in accordance with Annexes 1 and 2 to these Regulations, and assurances made in accordance with these Regulations, using the means available to the entity that prepared the relevant report.

34. Applicants who have been registered as the HTP residents are obliged in the course of their activities in the HTP at least once per calendar year (starting from the calendar year following the year of registration as the HTP residents) to request the preparation of the report specified in paragraph 32 of these Regulations, subject to the requirements of paragraph 33 of these Regulations, and submit it to the HTP Administration no later than March 1 of the year in which it was prepared. Such report should contain information on the fulfillment (non-fulfillment) by the applicant of the requirements specified in paragraph 32 of these Regulations, and

the information on the compliance (non-compliance) of the applicant's business processes with these requirements during the calendar year preceding the year in which such report was prepared.

Subject to the time frame specified in part 1 of this paragraph, the applicant, who was registered as the HTP resident, is obliged to prepare and submit to the HTP Administration for subsequent consideration at a meeting of the HTP Supervisory Board a report on the results of his activities for the preceding calendar year, containing information on the realization of business models specified in the relevant business project, the achievement of the financial and economic indicators outlined in it, compliance with the requirements of these Regulations and the legislation of the Republic of Belarus.

If the HTP Administration receives information indicating that the applicant, registered as the HTP resident, in the course of his activity, has not fulfilled (improperly fulfilled) the requirements imposed by these Regulations (including if he fails to adopt any of the local acts required by these Regulations or if such acts do not comply (partially comply) with the requirements of these Regulations and other acts of the HTP Supervisory Board, the legislation of the Republic of Belarus, recommendations of the Financial Action Task Force on Money Laundering, or if the business processes of such applicant do not comply (partially comply) with the requirements of local acts, stipulated in these Regulations, and (or) directions of these Regulations, and (or) the legislation of the Republic of Belarus), the applicant shall, at his own expense, upon written request of the HTP Administration, order the preparation of the report on the applicant's compliance with the requirements specified in paragraph 32 of these Regulations, having regard to the requirements of paragraph 33 of these Regulations, and submit such report to the HTP Administration within the time period specified in such requirement.

The compliance with the requirement stipulated in part 3 of this paragraph may be requested by the HTP Administration at any time, irrespective of the compliance by the applicant, registered as the HTP resident, with the requirements stipulated in part 1 of this paragraph.

The activity of the applicant, who was registered as the HTP resident, may be subject to a comprehensive review by the HTP Administration (both on a planned and unscheduled basis) as to the compliance with the requirements imposed by these Regulations and other acts of the HTP Supervisory Board, and as to the compliance with the obligations assumed under the agreement on the terms and conditions of the HTP resident's activity, concluded with the HTP Administration, supplementary agreements thereto (including with the involvement of external experts).

## CHAPTER 9 INFORMATION SECURITY (CYBERSECURITY) OF THE APPLICANT'S ACTIVITY

35. The functions on ensuring the information security (cybersecurity) of the applicant's activity shall be assigned to the system administration and information

security officer or to the department dealing with the system administration and information security managed by the system administration and information security officer.

36. The applicant is required to develop and approve the local act ensuring the information security (cybersecurity) of his activity that, *inter alia*, shall provide for:

the responsibility of the system administration and information security officer to provide the report stipulated in paragraph 37 of these Regulations;

technical, software and organizational measures aimed at protection of information (including the information relating to clients, which provision and distribution is restricted) and tokens owned by the applicant in accordance with paragraph 38 of these Regulations;

technical, software and organizational measures aimed at ensuring the uninterrupted operation of the information system (information systems) of the applicant and the prompt restoration of its (their) performance after its breakdown in accordance with paragraph 39 of these Regulations;

monitoring of information security system (cybersecurity) in accordance with paragraph 40 of these Regulations;

carrying out periodic testing of the information security (cybersecurity) system in accordance with paragraph 41 of these Regulations;

conducting training and knowledge assessment of the applicant's employees on the information security (cybersecurity) in accordance with paragraph 42 of these Regulations.

37. The system administration and information security officer shall be obliged to provide to the applicant's director a monthly report on the state of the information security (cybersecurity), containing information on the security status of the applicant's information system (information systems); analysis of the level of risks to which such system (systems) is exposed (are exposed) to having regard to the development of information technologies; facts of materialization of the indicated risks in the reporting month and the measures taken with respect to such facts; the level of effectiveness of the information security (cybersecurity) system of the applicant and proposals for its improvement.

The applicant shall ensure the separation of powers in dealing with the risks to which the information system (information systems) of the applicant is exposed (are exposed) to between the risk management officer and the system administration and information security officer. In this case, the order of interaction of such officers in the performance of such work shall be determined.

38. Technical, software and organizational measures aimed at protection of information (including the information relating to clients, which provision and distribution is restricted) and tokens owned by the applicant shall be developed in accordance with the requirements of the information protection legislation and having regard to the world's best practices in this area.

Among the measures specified in part 1 of this paragraph, the following measures shall, *inter alia*, be included:

rules for handling personal data of the clients;

designation of the officer or office (department) in charge of ensuring the security of information;

utilization of technical and (or) cryptographic means of protection of information;

narrowing the scope of persons having the right to enter (have access to) the information system of the applicant;

the use of multifactor authentication when entering (accessing) the information system of the applicant.

The rules for handling personal data of the clients, stipulated in indent 2 of part 2 of this paragraph, shall include, *inter alia*:

principles of handling personal data of the clients, including the principle of legality and transparency of handling; the principle of limiting the purposes of handling of personal data; the principle of minimization of personal data; the principle of accuracy of personal data; the principle of limiting the period of storage of personal data; confidentiality principle;

the procedure for obtaining the client's consent to the handling of his personal data for one or several specific purposes, as well as withholding of such consent;

incorporation into the contract concluded with the client, his rights relating to his personal data, circumstances of their exercise, including the right to impose restrictions on the handling of personal data; the right to receive personal data held by the applicant in a structured form in the form of a typewritten text; the right to demand the correction of errors (inaccuracies) in personal data; the right to demand the removal (destruction) of personal data held by the applicant; the right to demand notification of third parties to whom personal data has been transferred on the facts of correcting errors (inaccuracies) in personal data and the fact of its deletion (destruction); rights to object to the handling of personal data; the right not to be subject to a decision made solely on the basis of an automated handling of personal data; the right to receive transparent information on the exercise of the abovementioned rights;

determination of the functions of an officer or office (department) in charge of ensuring the security of information in terms of the protection of personal data and publishing its contact information on the applicant's website on the Internet;

notifying the client on the cases of violation of law and the rules for handling of personal data of clients stipulated in indent 2 of part 2 of this paragraph when handling his personal data if there is a high risk that such violations will cause the violation of rights and legitimate interests of such client;

keeping record of the cases of violation of law and the rules for handling of personal data of clients stipulated in indent 2 of part 2 of this paragraph when handling personal data of clients;

keeping record of the actions constituting the handling of personal data of clients.

39. Technical, software and organizational measures aimed at ensuring the uninterrupted operation of the information system (information systems) of the applicant shall be developed in accordance with the requirements of the



information protection legislation and having regard to the world's best practices in this area.

Among the measures specified in part 1 of this paragraph, the following measures shall, *inter alia*, be included:

determination of the moment (circumstances) upon the occurrence of which the measures specified in the part 1 of this paragraph shall be applied;

a clear separation of the functions of the applicant's employees when the moment (circumstances) specified in indent 2 of this part occur;

determination of the reserve space for storing the information;

determination of the reserve space for processing the information.

The applicant shall develop and approve a plan for the prompt recovery of the functionality of information system (information systems) after its breakdown, including after emergency incidents (including measures to restore the data in case of their alteration or destruction).

40. Monitoring of the information security (cybersecurity) system involves observing, analyzing, establishing causal links, which shall be undertaken by the applicant in order to permanently assess the actual state of his information security (cybersecurity) system in order to identify at early stages and timely eliminate or prevent the causes and factors that contribute (may contribute) to the disruption of the information system (information systems) of the applicant (damage, theft of data).

Information security (cybersecurity) system monitoring shall be carried out by the applicant on a continuous basis.

41. Testing of the information security (cyber security) system shall be conducted at least once a year.

In the course of testing the information security (cybersecurity) system, a penetration test shall be conducted, during which the persons performing testing from outside the information system of the applicant make attempts to breach the elements (means) of its information security (cybersecurity), simulating illegal intervention (unauthorized access) into the operation of the information system by third parties, aimed at disrupting such operation (damage, theft of data). For such testing, it is necessary to involve, among others, persons who are not the officers in charge of the system administration and information security, or employees of the office (department) responsible for the implementation of system administration and information security of the applicant.

42. The applicant shall organize training and knowledge assessment of his employees, whose work duties involve dealing with the applicant's information system, in terms of information security (cybersecurity).

The training and knowledge assessment procedure, stipulated in part 1 of this paragraph, is determined by the applicant having regard to the specifics of the work duties of the respective categories of employees and shall provide for the periodic nature of such training and knowledge assessment.

Appendix 1 to the Regulations  
on the requirements to be met by  
certain applicants for their registration  
as residents of the High Technologies  
Park

Questionnaires of persons ensuring the functioning of applicants

Form 1

QUESTIONNAIRE OF THE APPLICANT'S DIRECTOR

I. General information on the applicant's director

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last name, given name, patronymic (if any) of the applicant's director

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indicate previous last names (in case of change of last name)

---

date of birth of the applicant's director

---

citizenship of the applicant's director

---

place of residence of the applicant

---

contact telephone number and e-mail of the applicant

II. Information on the compliance (non-compliance)  
of the applicant's director with the qualification requirements  
and requirements for business reputation and other information on him

| No. | Question  | Response |
|-----|---|----------|
| 1.  | Does the applicant's director have a higher education (if so, indicate the institution of higher education, the year of graduation, the faculty and diploma qualification)? |          |
| 2.  | Does the applicant's director have sufficient knowledge of legislation on the carrying out of the relevant type(s) of activity?   |          |

|    |  |  |
|----|--|--|
| 3. | Does the applicant's director have an outstanding or unexpunged conviction in respect of the property crime and crime against procedures for carrying out of business activities, crime against information security in the Republic of Belarus and a country (countries) whose citizen (national) he is?  |  |
| 4. | During the past 2 years, did the applicant's director have any facts of dismissal leading to the termination of the employment agreement (contract) initiated by the employer as a result of the employee misconduct, which constituted a ground for the loss of trust in him by the employer in the Republic of Belarus?  |  |
| 5. | During the past 2 years, did the applicant's director have any facts of dismissal leading to the termination of the employment agreement (contract) as a result of the discreditable conduct pursuant to paragraph 6 of the Decree of the President of the Republic of Belarus of December 15, 2014 No. 5 "On reinforcing requirements for managers and employees" in the Republic of Belarus?   |  |
| 6. | During the past 3 years, is there a court decision that has entered into force, which established the guilty actions of the applicant's director causing the bankruptcy of a legal entity in the Republic of Belarus and a country (countries) whose citizen (national) he is?   |  |
| 7. | Is there a decision of the criminal investigating authority of the Republic of Belarus or the country, the citizen (national) of which is the applicant's director, to initiate a criminal case against him, or to recognize him as a suspect, or to prosecute him in a criminal case?   |  |
| 8. | Does the applicant's director have experience in doing business in one or several areas stipulated in paragraph 15 of the Regulations on the requirements to be met by certain applicants for their registration as residents of the High Technologies Park? If so, in what area (including stating the full name of the relevant commercial organization or indicating that the business has been carried out without forming a legal entity), in what capacity and for how long? |  |

|    |  |  |
|----|--|--|
| 9. | Has an application on economic insolvency (bankruptcy) ever been filed against the applicant's director? If so, by what subject, in what year, and what are the results of the consideration of such application by the court? |  |
|----|--|--|

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date of signing the questionnaire

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signature, last name , initials, position of a person signing the questionnaire on behalf of the applicant

I, \_\_\_\_\_, give my consent to the applicant (\_\_\_\_\_) and State Institution "High Technologies Park Administration" to the processing of my personal data contained in this questionnaire, in any forms and by any means for the purposes of registering the specified applicant as a resident of the High Technologies Park, carrying out by him of the activity as such resident and fulfilling by the said institution of the functions imposed on it.

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date of consent

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signature, last name, initials, position of the applicant's director

## QUESTIONNAIRE OF THE APPLICANT'S CHIEF ACCOUNTANT

### I. General information on the applicant's chief accountant

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last name, given name, patronymic (if any) of the applicant's chief accountant

---

indicate previous last names (in case of change of last name)

---

date of birth of the applicant's chief accountant

---

citizenship of the applicant's chief accountant

---

place of residence of the applicant's chief accountant

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contact telephone number and e-mail of the applicant's chief accountant

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### II. Information on the compliance (non-compliance) of the applicant's chief accountant with the qualification requirements and requirements for business reputation

| No. | Question   | Response |
|-----|--|----------|
| 1.  | Does the applicant's chief accountant have higher economics education (in the economics specialist field) or other higher education, subject to completion of the conversion at the higher education level in the economics specialist field?        |          |
| 2.  | Does the applicant's chief accountant have professional training in international financial reporting standards?   |          |
| 3.  | Does the applicant's chief accountant have professional experience of at least 3 years as a chief accountant and (or) a deputy director of the organization for financial matters (whose duties include overseeing accounting and reporting issues)? |          |
| 4.  | Does the applicant's chief accountant have an  |          |

|    |  |  |
|----|--|--|
|    | outstanding or unexpunged conviction in respect of the property crime and crime against procedures for carrying out of business activities, crime against information security in the Republic of Belarus and a country (countries) whose citizen (national) he is?  |  |
| 5. | During the past 2 years, did the applicant's chief accountant have any facts of dismissal leading to the termination of the employment agreement (contract) initiated by the employer as a result of the employee misconduct, which constituted a ground for the loss of trust in him by the employer in the Republic of Belarus?  |  |
| 6. | During the past 2 years, did the applicant's chief accountant have any facts of dismissal leading to the termination of the employment agreement (contract) as a result of the discreditable conduct pursuant to paragraph 6 of the Decree of the President of the Republic of Belarus of December 15, 2014 No. 5 "On reinforcing requirements for managers and employees" in the Republic of Belarus? |  |
| 7. | During the past 3 years, is there a court decision that has entered into force, which established the guilty actions of the applicant's chief accountant causing the bankruptcy of a legal entity in the Republic of Belarus and a country (countries) whose citizen (national) he is?   |  |
| 8. | Is there a decision of the criminal investigating authority of the Republic of Belarus or the country, the citizen (national) of which is the applicant's chief accountant, to initiate a criminal case against him, or to recognize him as a suspect, or to prosecute him in a criminal case?   |  |

\_\_\_\_\_

date of signing the questionnaire

\_\_\_\_\_

signature, last name, initials, position of a person signing the questionnaire on behalf of the applicant

I, \_\_\_\_\_, give my consent to the applicant (\_\_\_\_\_) and State Institution "High Technologies Park Administration" to the processing of my personal data contained in this

questionnaire, in any forms and by any means for the purposes of registering the specified applicant as a resident of the High Technologies Park, carrying out by him of the activity as such resident and fulfilling by the said institution of the functions imposed on it.

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date of consent

---

signature, last name, initials of the applicant's chief accountant

**QUESTIONNAIRE OF THE APPLICANT'S SYSTEM ADMINISTRATION  
AND INFORMATION SECURITY OFFICER**

**I. General information on the system administration and information security  
officer**

---

last name, given name, patronymic (if any) of the applicant's system  
administration and information security officer

---

indicate previous last names (in case of change of last name)

---

date of birth of the applicant's system administration and information security  
officer

---

citizenship of the applicant's system administration and information security  
officer

---

place of residence of the applicant's system administration and information  
security officer

---

contact telephone number and e-mail of the applicant's system administration and  
information security officer

**II. Information on the compliance (non-compliance)  
of the applicant's system administration and information security officer  
with the qualification requirements  
and requirements for business reputation**

| No. | Question  | Response |
|-----|---|----------|
| 1.  | Does the applicant's system administration and information security officer have a higher education (if so, indicate the institution of higher education, the year of graduation, the faculty and diploma qualification)? |          |
| 2.  | Does the applicant's system administration and information security officer have professional   |          |



|    |  |  |
|----|--|--|
|    | <p>experience of at least 3 years as a person whose employment functions include system administration and (or) information security in the field of financial technologies and (or) the development of software in the area of financial technologies, and (or) in one or more areas stipulated in paragraph 15 of these Regulations on the requirements to be met by certain applicants for their registration as residents of the High Technologies Park (if such experience is available, specify the employer at which such experience was obtained)?</p> |  |
| 3. | <p>Does the applicant's system administration and information security officer have an outstanding or unexpunged conviction in respect of the property crime and crime against procedures for carrying out of business activities, crime against information security in the Republic of Belarus and a country (countries) whose citizen (national) he is?</p>   |  |
| 4. | <p>During the past 2 years, did the applicant's system administration and information security officer have any facts of dismissal leading to the termination of the employment agreement (contract) initiated by the employer as a result of the employee misconduct, which constituted a ground for the loss of trust in him by the employer in the Republic of Belarus?</p>   |  |
| 5. | <p>During the past 2 years, did the applicant's system administration and information security officer have any facts of dismissal leading to the termination of the employment agreement (contract) as a result of the discreditable conduct pursuant to paragraph 6 of the Decree of the President of the Republic of Belarus of December 15, 2014 No. 5 "On reinforcing requirements for managers and employees" in the Republic of Belarus?</p>  |  |
| 6. | <p>During the past 3 years, is there a court decision that has entered into force, which established the guilty actions of the applicant's system administration and information security officer causing the bankruptcy of a legal entity in the Republic of Belarus and a country (countries) whose citizen (national) he is?</p>  |  |

|    |  |  |
|----|--|--|
| 7. | Is there a decision of the criminal investigating authority of the Republic of Belarus or the country, the citizen (national) of which is the applicant's system administration and information security officer, to initiate a criminal case against him, or to recognize him as a suspect, or to prosecute him in a criminal case? |  |
|----|--|--|

\_\_\_\_\_

date of signing the questionnaire

\_\_\_\_\_

signature, last name, initials, position of a person signing the questionnaire on behalf of the applicant

I, \_\_\_\_\_, give my consent to the applicant (\_\_\_\_\_) and State Institution "High Technologies Park Administration" to the processing of my personal data contained in this questionnaire, in any forms and by any means for the purposes of registering the specified applicant as a resident of the High Technologies Park, carrying out by him of the activity as such resident and fulfilling by the said institution of the functions imposed on it.

\_\_\_\_\_

date of consent

\_\_\_\_\_

signature, last name, initials of the applicant's system administration and information security officer

## QUESTIONNAIRE OF THE APPLICANT'S RISK MANAGEMENT OFFICER

## I. General information on the applicant's risk management officer

---

last name, given name, patronymic (if any) of the applicant's risk management officer

---

indicate previous last names (in case of change of last name)

---

date of birth of the applicant's risk management officer

---

citizenship of the applicant's risk management officer

---

place of residence of the applicant's risk management officer

---

contact telephone number and e-mail of the applicant's risk management officer

II. Information on the compliance (non-compliance)  
of the applicant's risk management officer  
with the requirements for business reputation and other information on him

| No. | Question   | Response |
|-----|--|----------|
| 1.  | Does the applicant's risk management officer have a higher education (if so, indicate the institution of higher education, the year of graduation, the faculty and diploma qualification)?   |          |
| 2.  | Does the applicant's risk management officer have an outstanding or unexpunged conviction in respect of the property crime and crime against procedures for carrying out of business activities, crime against information security in the Republic of Belarus and a country (countries) whose citizen (national) he is? |          |
| 3.  | During the past 2 years, did the applicant's risk management officer have any facts of dismissal leading to the termination of the employment agreement (contract) initiated by the employer as a  |          |

|    |   |  |
|----|---|--|
|    | result of the employee misconduct, which constituted a ground for the loss of trust in him by the employer in the Republic of Belarus?  |  |
| 4. | During the past 2 years, did the applicant's risk management officer have any facts of dismissal leading to the termination of the employment agreement (contract) as a result of the discreditable conduct pursuant to paragraph 6 of the Decree of the President of the Republic of Belarus of December 15, 2014 No. 5 "On reinforcing requirements for managers and employees" in the Republic of Belarus? |  |
| 5. | During the past 3 years, is there a court decision that has entered into force, which established the guilty actions of the applicant's risk management officer causing the bankruptcy of a legal entity in the Republic of Belarus and a country (countries) whose citizen (national) he is?   |  |
| 6. | Is there a decision of the criminal investigating authority of the Republic of Belarus or the country, the citizen (national) of which is the applicant's risk management officer, to initiate a criminal case against him, or to recognize him as a suspect, or to prosecute him in a criminal case?   |  |

\_\_\_\_\_

date of signing the questionnaire

\_\_\_\_\_

signature, last name, initials, position of a person signing the questionnaire on behalf of the applicant

I, \_\_\_\_\_, give my consent to the applicant (\_\_\_\_\_) and State Institution "High Technologies Park Administration" to the processing of my personal data contained in this questionnaire, in any forms and by any means for the purposes of registering the specified applicant as a resident of the High Technologies Park, carrying out by him of the activity as such resident and fulfilling by the said institution of the functions imposed on it.

\_\_\_\_\_

date of consent

\_\_\_\_\_

signature, last name, initials of the applicant's risk management officer

**QUESTIONNAIRE OF THE OFFICER IN CHARGE OF MEETING THE  
REQUIREMENTS OF PREVENTION OF LEGALIZATION OF PROCEEDS  
FROM CRIME, FINANCING OF TERRORIST ACTIVITIES AND THE  
PROLIFERATION OF WEAPONS OF MASS DESTRUCTION**

I. General information on the officer in charge of meeting the requirements of prevention of legalization of proceeds from crime, financing of terrorist activities and the proliferation of weapons of mass destruction (hereinafter referred to as the “legalization”)

---

last name, given name, patronymic (if any) of the officer in charge of meeting the requirements of prevention of legalization

---

indicate previous last names (in case of change of last name)

---

date of birth of the officer in charge of meeting the requirements of prevention of legalization

---

citizenship of the officer in charge of meeting the requirements of prevention of legalization

---

place of residence of the officer in charge of meeting the requirements of prevention of legalization

---

contact telephone number and e-mail of the officer in charge of meeting the requirements of prevention of legalization

II. Information on the compliance (non-compliance)  
of the officer in charge of meeting the requirements of prevention of legalization  
with requirements for business reputation and other information on him

| No. | Question   | Response |
|-----|--|----------|
| 1.  | Does the officer in charge of meeting the requirements of prevention of legalization have a higher education (if so, indicate the institution of higher education, the year of graduation, the faculty and diploma qualification)? |          |

|    |   |  |
|----|---|--|
| 2. | Does the officer in charge of meeting the requirements of prevention of legalization have professional experience in economics or legal field of at least 3 years (if so, indicate type of experience and where it was obtained)?   |  |
| 3. | Does the officer in charge of meeting the requirements of prevention of legalization have an outstanding or unexpunged conviction in respect of the property crime and crime against procedures for carrying out of business activities, crime against information security in the Republic of Belarus and a country (countries) whose citizen (national) he is?  |  |
| 4. | During the past 2 years, did the officer in charge of meeting the requirements of prevention of legalization have any facts of dismissal leading to the termination of the employment agreement (contract) initiated by the employer as a result of the employee misconduct, which constituted a ground for the loss of trust in him by the employer in the Republic of Belarus?  |  |
| 5. | During the past 2 years, did the officer in charge of meeting the requirements of prevention of legalization have any facts of dismissal leading to the termination of the employment agreement (contract) as a result of the discreditable conduct pursuant to paragraph 6 of the Decree of the President of the Republic of Belarus of December 15, 2014 No. 5 “On reinforcing requirements for managers and employees” in the Republic of Belarus? |  |
| 6. | During the past 3 years, is there a court decision that has entered into force, which established the guilty actions of the officer in charge of meeting the requirements of prevention of legalization causing the bankruptcy of a legal entity in the Republic of Belarus and a country (countries) whose citizen (national) he is?   |  |
| 7. | Is there a decision of the criminal investigating authority of the Republic of Belarus or the country, the citizen (national) of which is the officer in charge of meeting the requirements of prevention of legalization, to initiate a criminal case against him, or to recognize him as a suspect, or to prosecute him in a criminal case?   |  |

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date of signing the questionnaire

---

signature, last name, initials, position of a person signing the questionnaire on behalf of the applicant

I, \_\_\_\_\_, give my consent to the applicant (\_\_\_\_\_) and State Institution “High Technologies Park Administration” to the processing of my personal data contained in this questionnaire, in any forms and by any means for the purposes of registering the specified applicant as a resident of the High Technologies Park, carrying out by him of the activity as such resident and fulfilling by the said institution of the functions imposed on it.

---

date of consent

---

signature, last name, initials of the officer in charge of meeting the requirements of prevention of legalization

**QUESTIONNAIRE OF THE APPLICANT'S OFFICER IN CHARGE OF  
COMPLIANCE WITH THE HIGH TECHNOLOGIES PARK REGIME**

**I. General information on the applicant's officer in charge of compliance with the High Technologies Park Regime (hereinafter referred to as the "HTP Regime")**

---

last name, given name, patronymic (if any) of the applicant's officer in charge of compliance with the HTP Regime

---

indicate previous last names (in case of change of last name)

---

date of birth of the applicant's officer in charge of compliance with the HTP Regime

---

citizenship of the applicant's officer in charge of compliance with the HTP Regime

---

place of residence of the applicant's officer in charge of compliance with the HTP Regime

---

contact telephone number and e-mail of the applicant's officer in charge of compliance with the HTP Regime

---

**II. Information on the compliance (non-compliance)  
of the applicant's officer in charge of compliance with the HTP Regime  
with the requirements for business reputation and other information on him**

| No. | Question   | Response |
|-----|--|----------|
| 1.  | Does the applicant's officer in charge of compliance with the HTP Regime have a higher education (if so, indicate the institution of higher education, the year of graduation, the faculty and diploma qualification)? |          |
| 2.  | Does the applicant's officer in charge of compliance with the HTP Regime have an outstanding or unexpunged conviction in respect of the property crime and crime against procedures                                    |          |



|    |   |  |
|----|---|--|
|    | for carrying out of business activities, crime against information security in the Republic of Belarus and a country (countries) whose citizen (national) he is?  |  |
| 3. | During the past 2 years, did the applicant's officer in charge of compliance with the HTP Regime have any facts of dismissal leading to the termination of the employment agreement (contract) initiated by the employer as a result of the employee misconduct, which constituted a ground for the loss of trust in him by the employer in the Republic of Belarus?  |  |
| 4. | During the past 2 years, did the applicant's officer in charge of compliance with the HTP Regime have any facts of dismissal leading to the termination of the employment agreement (contract) as a result of the discreditable conduct pursuant to paragraph 6 of the Decree of the President of the Republic of Belarus of December 15, 2014 No. 5 "On reinforcing requirements for managers and employees" in the Republic of Belarus? |  |
| 5. | During the past 3 years, is there a court decision that has entered into force, which established the guilty actions of the applicant's officer in charge of compliance with the HTP Regime causing the bankruptcy of a legal entity in the Republic of Belarus and a country (countries) whose citizen (national) he is?   |  |
|    | Is there a decision of the criminal investigating authority of the Republic of Belarus or the country, the citizen (national) of which is the applicant's officer in charge of compliance with the HTP Regime, to initiate a criminal case against him, or to recognize him as a suspect, or to prosecute him in a criminal case?   |  |

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date of signing the questionnaire

---

signature, last name, initials, position of a person signing the questionnaire on behalf of the applicant

I, \_\_\_\_\_, give my consent to the applicant  
(\_\_\_\_\_) and State Institution “High Technologies  
Park Administration” to the processing of my personal data contained in this  
questionnaire, in any forms and by any means for the purposes of registering the  
specified applicant as a resident of the High Technologies Park, carrying out by  
him of the activity as such resident and fulfilling by the said institution of the  
functions imposed on it.

\_\_\_\_\_  
date of consent

\_\_\_\_\_  
signature, last name, initials of the applicant’s officer in charge of compliance with  
the HTP Regime

Appendix 2 to the Regulations  
on the requirements to be met by  
certain applicants for their registration  
as residents of the High Technologies  
Park

Questionnaires of the applicant's beneficial owners, property owner (founders,  
shareholders)

Form 1

QUESTIONNAIRE OF THE APPLICANT'S BENEFICIAL OWNER

I. General information on the applicant's beneficial owner

---

last name, given name, patronymic (if any) of the applicant's beneficial owner

---

indicate previous last names (in case of change of last name)

---

date of birth of the applicant's beneficial owner

---

citizenship of the applicant's beneficial owner

---

place of residence of the applicant's beneficial owner

---

contact telephone number and e-mail of the applicant's beneficial owner

II. Information on the compliance (non-compliance) of the applicant's beneficial  
owner with the requirements imposed on him and other information on him

| No. | Question   | Response |
|-----|--|----------|
| 1.  | Does the applicant's beneficial owner or a legal entity, the property owner (founder, shareholder) of which is (was) the applicant's beneficial owner, within 3 years prior to the date of application for the registration as a High Technologies Park resident (hereinafter referred to as the "HTP") have facts of expulsion from the HTP pursuant to the grounds stipulated in indents 4 and (or) 5 of |          |

|    |  |  |
|----|--|--|
|    | paragraph 41 of the High Technologies Park Regulations approved by the Decree of the President of the Republic of Belarus of September 22, 2005 No. 12?  |  |
| 2. | Does the applicant's beneficial owner or a legal entity, the property owner (founder, shareholder) of which is (was) the applicant's beneficial owner, within 3 years prior to the date of application for the registration as the HTP resident have facts of a material and (or) repeated (two and more instances) breach of token related obligations?   |  |
| 3. | Does the applicant's beneficial owner have arrears relating to payments to the budget and (or) state target budgetary and (or) extra-budgetary funds of the Republic of Belarus and country (countries) whose citizen (national) he is?  |  |
| 4. | Does the applicant's beneficial owner have an outstanding or unexpunged conviction in respect of the property crime and crime against procedures for carrying out of business activities, crime against information security in the Republic of Belarus and a country (countries) whose citizen (national) he is?  |  |
| 5. | Is the applicant's beneficial owner declared by court economically insolvent (bankrupt)? Is the applicant's beneficial owner subject to the proceedings (at any stage) on the economic insolvency (bankruptcy) in the Republic of Belarus and country (countries) whose citizen (national) he is?  |  |
| 6. | Is the applicant's beneficial owner involved in the implementation, financing or other complicity in the conduct of terrorist, extremist activities, the proliferation of weapons of mass destruction or the legalization of proceeds of crime?  |  |
| 7. | Are there any judicial (arbitration) proceedings to which the applicant's beneficial owner has been (is) a party in the period of 3 years prior to the applicant's date of application for registration as the HTP resident (only the judicial (arbitration) proceedings, in respect of which the amount of 1000 base values or more is collected (may be collected) from the applicant's beneficial owner is subject to disclosure)? If so, what are the results of such proceedings? |  |

|     |   |  |
|-----|---|--|
| 8.  | Are there any proceedings relating to the administrative violations that have been initiated (were initiated) against the applicant's beneficial owner in the period of 3 years prior to the applicant's date of application for registration as the HTP resident (only the proceedings relating to the administrative violations pursuant to which an administrative penalty in the amount of 1000 base values or more has been applied (may be applied) is subject to disclosure)? If so, what are the results of such proceedings?   |  |
| 9.  | Does the applicant's beneficial owner have unfulfilled financial obligations in Belarusian rubles or foreign currency, which became due, the amount of the debt for each of which is 1000 base values and more (in order to determine the amount of debt in a foreign currency, the official rate of the Belarusian ruble to the corresponding foreign currency is used, which is fixed by the National Bank of the Republic of Belarus on the date of the applicant's application for registration as the HTP resident)? If so, what are the reasons for failure to perform these obligations? |  |
| 10. | Does the applicant's beneficial owner have, in the period of 3 years prior to the applicant's date of application for registration as the HTP resident, facts of termination or cancellation of special permits (licenses) received by the applicant's beneficial owner? If so, what are the reasons, which have resulted in such facts?  |  |
| 11. | Has an application on economic insolvency (bankruptcy) ever been filed against the applicant's beneficial owner? If so, by what subject, in what year, and what are the results of consideration of such application by the court?  |  |
| 12. | Does the applicant's beneficial owner have any experience in doing business in one or more areas stipulated in paragraph 15 of the Regulations on the requirements to be met by certain applicants for their registration as residents of the High Technologies Park? If so, in what area (including stating the full name of the relevant commercial organization or indicating that the business has been carried out without forming a legal entity), in what capacity and for how long?   |  |

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date of signing the questionnaire

---

signature, last name, initials of the applicant's beneficial owner (its representative)

---

signature, last name, initials, position of a person signing the questionnaire on behalf of the applicant

I, \_\_\_\_\_, give my consent to the applicant (\_\_\_\_\_) and State Institution "High Technologies Park Administration" to the processing of my personal data contained in this questionnaire, in any forms and by any means for the purposes of registering the specified applicant as a resident of the High Technologies Park, carrying out by him of the activity as such resident and fulfilling by the said institution of the functions imposed on it.

---

date of consent

---

signature, last name, initials of the applicant's beneficial owner

**QUESTIONNAIRE OF THE APPLICANT'S PROPERTY OWNER (FOUNDER,  
SHAREHOLDER)**

**I. General information on the applicant's property owner (founder, shareholder)**

---

last name, given name, patronymic (if any) (name) of the applicant's property  
owner (founder, shareholder)

---

indicate previous last names, names (in case of change of last name, name)

---

date of birth (date of incorporation) of the applicant's property owner (founder,  
shareholder)

---

citizenship (country of location) of the applicant's property owner (founder,  
shareholder)

---

place of residence (place of business) of the applicant's property owner (founder,  
shareholder)

---

contact telephone number and e-mail of the applicant's property owner (founder,  
shareholder)

**II. Information on the compliance (non-compliance) of the applicant's property  
owner (founder, shareholder) with the requirements imposed on him and other  
information on him**

| No. | Question   | Response |
|-----|--|----------|
| 1.  | Does the applicant's property owner (founder, shareholder) or a legal entity, the property owner (founder, shareholder) of which is (was) the applicant's property owner (founder, shareholder), within 3 years prior to the date of application for the registration as a High Technologies Park resident (hereinafter referred to as the "HTP") have facts of expulsion from the HTP based on the grounds stipulated in indents 4 and (or) 5 of paragraph 41 of the High Technologies Park |          |

|    |  |  |
|----|--|--|
|    | Regulations approved by the Decree of the President of the Republic of Belarus of September 22, 2005 No. 12?   |  |
| 2. | Does the applicant's property owner (founder, shareholder) or a legal entity, the property owner (founder, shareholder) of which is (was) the applicant's property owner (founder, shareholder), within 3 years prior to the date of application for the registration as the HTP resident have facts of a material and (or) repeated (two and more instances) breach of token related obligations?   |  |
| 3. | Are there any judicial (arbitration) proceedings to which the applicant's property owner (founder, shareholder) has been (is) a party in the period of 3 years prior to the applicant's date of application for registration as the HTP resident (only the judicial (arbitration) proceedings, in respect of which the amount of 1000 base values or more is collected (may be collected) from the applicant's property owner (founder, shareholder) is subject to disclosure)? If so, what are the results of such proceedings?                       |  |
| 4. | Are there any proceedings relating to administrative violations that have been initiated (were initiated) against the applicant's property owner (founder, shareholder) in the period of 3 years prior to the applicant's date of application for registration as the HTP resident (only the proceedings relating to the administrative violations pursuant to which an administrative penalty in the amount of 1000 base values or more has been applied (may be applied) is subject to disclosure)? If so, what are the results of such proceedings? |  |
| 5. | Does the applicant's property owner (founder, shareholder) have unfulfilled financial obligations in Belarusian rubles or foreign currency, which became due, the amount of the debt for each of which is 1000 base values and more (in order to determine the amount of debt in a foreign currency, the official rate of the Belarusian ruble to the corresponding foreign currency is used, which is fixed by the National Bank of the Republic of Belarus on the date of the applicant's application for registration as the HTP resident)?         |  |



|     |  |  |
|-----|--|--|
|     | If so, what are the reasons for failure to perform these obligations?  |  |
| 6.  | Does the applicant's property owner (founder, shareholder) have, in the period of 3 years prior to the applicant's date of application for registration as the HTP resident, facts of termination or cancellation of special permits (licenses) received by the applicant's property owner (founder, shareholder)? If so, what are the reasons, which have resulted in such facts?   |  |
| 7.  | Has an application on economic insolvency (bankruptcy) ever been filed against the applicant's property owner (founder, shareholder)? If so, by what subject, in what year, and what are the results of consideration of such application by the court?  |  |
| 8.  | Does the applicant's property owner (founder, shareholder) have any experience in doing business in one or more areas stipulated in paragraph 15 of the Regulations on the requirements to be met by certain applicants for their registration as residents of the High Technologies Park? If so, in what area (including stating the full name of the relevant commercial organization or indicating that the business has been carried out without forming a legal entity), in what capacity and for how long? <i>These questions must be answered in respect of the applicant's property owner or the founder (shareholder) of the applicant, owning 10 or more percent of the applicant's shares (participatory interests in the charter capital or a share in the applicant's property in the amount of 10 percent or more)</i> |  |
| 9.  | What is the main activity of the organization that is the applicant's property owner (founder, shareholder)? <i>This question must be answered in respect of the organization that is the applicant's property owner (founder, shareholder).</i>   |  |
| 10. | Does the organization, which is the applicant's property owner (founder, shareholder), have arrears relating to payments to the budget and (or) state target budgetary and (or) extra-budgetary funds of the Republic of Belarus and the countries of the place of business? <i>This question must be answered in respect of the organization that is the</i>  |  |

|     |   |  |
|-----|---|--|
|     | <i>applicant's property owner or its founder (shareholder), owning not less than 10 percent of the applicant's shares (participatory interests in the charter capital).</i>   |  |
| 11. | Is the organization, which is the applicant's property owner (founder, shareholder), declared by court economically insolvent (bankrupt)? Is the organization, which is the applicant's property owner (founder, shareholder), subject to the proceedings (at any stage) on the economic insolvency (bankruptcy)? <i>These questions must be answered in respect of the organization that is the applicant's property owner or its founder (shareholder), owning not less than 10 percent of the applicant's shares (participatory interests in the charter capital).</i> |  |
| 12. | Is the organization, which is the applicant's property owner (founder, shareholder), involved in the implementation, financing or other complicity in the conduct of terrorist, extremist activities, the proliferation of weapons of mass destruction or the legalization of proceeds of crime? <i>This question must be answered in respect of the organization that is the applicant's property owner or its founder (shareholder), owning not less than 10 percent of the applicant's shares (participatory interests in the charter capital).</i>                    |  |
| 13. | Is the organization, which is the applicant's property owner (founder, shareholder), subject to sanctions or other coercive measures taken by the United Nations Security Council? <i>This question must be answered in respect of the organization that is the applicant's property owner or its founder (shareholder), owning not less than 10 percent of the applicant's shares (participatory interests in the charter capital).</i>  |  |

---

date of signing the questionnaire

---

signature, last name, initials of the applicant's property owner (founder, shareholder) (its representative)

---

signature, last name, initials, position of a person signing the questionnaire on behalf of the applicant

I, \_\_\_\_\_, give my consent to the applicant (\_\_\_\_\_) and State Institution “High Technologies Park Administration” to the processing of my personal data contained in this questionnaire, in any forms and by any means for the purposes of registering the specified applicant as a resident of the High Technologies Park, carrying out by him of the activity as such resident and fulfilling by the said institution of the functions imposed on it.

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date of consent

---

signature, last name, initials of the applicant’s property owner (founder, shareholder)